

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 1288
SENATE BILL 908

1 AN ACT TO REPEAL CHAPTER 995 OF THE 1969 SESSION LAWS: ENTITLED AN
2 ACT TO AMEND SECTION 160-383 OF THE GENERAL STATUTES, BEING A PART
3 OF THE MUNICIPAL FINANCE ACT, 1921, CONCERNING THE LIMITATION ON
4 THE INCURRING OF DEBT.

5

6 The General Assembly of North Carolina do enact:

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8 **Section 1.** It is hereby found, determined and declared that Chapter 995 of the 1969
9 Session Laws, entitled: AN ACT TO AMEND SECTION 160-383 OF THE GENERAL
10 STATUTES, BEING A PART OF THE MUNICIPAL FINANCE ACT, 1921, CONCERNING
11 THE LIMITATION ON THE INCURRING OF DEBT inadvertently ommitted the percentage
12 limitation on the incurring of debt purported to be established by said Chapter, and that said
13 Chapter is therefore null and void and without effect and does not amend or repeal any
14 provision of law purported to be amended or repealed thereby.

15 **Sec. 2.** Chapter 995 of the 1969 Session Laws is hereby repealed but this Act does
16 not amend or repeal any provision of law purported to be amended or repealed by said Chapter
17 995.

18 **Sec. 3.** All laws and clauses of laws in conflict with the provisions of this Act are
19 hereby repealed.

20 **Sec. 4.** This Act shall be in full force and effect from and after its ratification.
21 In the General Assembly read three times and ratified, this the 2nd day of July,
22 1969.