

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 106  
HOUSE BILL 67

AN ACT TO GIVE THE SURVIVING COTENANT OF A LOCK BOX ACCESS TO  
LIFE INSURANCE POLICIES STORED IN THE BOX.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-24 is amended in the first paragraph by adding immediately before the last sentence a new sentence to read: "Immediately after the clerk of superior court has made an inventory of the contents of the lock box, the safe deposit company, trust company, corporation, bank or other institution, or person shall, upon request, release to the lessee or cotenant of the lock box any life insurance policy stored in the lock box for delivery to the beneficiary named in the policy."

Sec. 2. This act shall become effective October 1, 1985.

In the General Assembly read three times and ratified, this the 19th day of April, 1985.