

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 195
SENATE BILL 254

AN ACT TO ALLOW THE TOWN OF WAKE FOREST TO DISPOSE OF REAL
PROPERTY AT PRIVATE SALE FOR THE PURPOSE OF ECONOMIC
DEVELOPMENT.

The General Assembly of North Carolina enacts:

Section 1. The Charter of the Town of Wake Forest, being Chapter 273, Session Laws of 1973, is amended by adding a new section to read:

"Sec. 1.3. Property Disposition. Notwithstanding Article 12 of Chapter 160A of the General Statutes, the Town may dispose of real property at private sale for the purpose of development in the downtown area or a designated redevelopment area."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 17th day of May, 1985.