

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 224  
SENATE BILL 174

AN ACT TO AMEND G.S. 54B-147 CONCERNING THE FEE WHICH MAY BE CHARGED FOR RETURNED CHECKS BY SAVINGS AND LOAN ASSOCIATIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 54B-147 is amended by rewriting the first sentence of that section to read:

"Notwithstanding any other provision of law, a processing fee may be charged and collected by any association for checks (including negotiable order of withdrawal drafts) on which payment has been refused by the payor depository institution."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 23rd day of May, 1985.