

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 318  
HOUSE BILL 506

AN ACT RELATING TO QUORUM AND VOTING REQUIREMENTS OF THE  
STATE BANKING COMMISSION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 53-92 is amended by adding after the fourth paragraph a new paragraph to read:

"A quorum shall consist of a majority of the total membership of the Banking Commission. A majority vote of the members qualified with respect to a matter under review present at that meeting shall constitute valid action of the Banking Commission. The State Treasurer and all disqualified members who are present shall be counted to determine whether a quorum is present at a meeting."

Sec. 2. This act is effective upon ratification and shall not affect any pending litigation .

In the General Assembly read three times and ratified, this the 4th day of June, 1985.