

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 354
HOUSE BILL 496

AN ACT TO PROVIDE THAT SAVINGS AND LOAN ASSOCIATIONS SHALL
HAVE THE SAME POWER AS BANKS TO MAKE LOANS TO CANDIDATES
OR POLITICAL COMMITTEES IN THE ORDINARY COURSE OF BUSINESS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 163-278.19(a)(1) is amended by adding immediately after the word "bank" the words "or federal or State savings and loan association"; and after the word "banking" the words "or savings and loan association".

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 7th day of June, 1985.