

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 355  
HOUSE BILL 503

AN ACT TO ALLOW THE CITY OF CONCORD TO ENTER INTO LEASES OF UP TO TWENTY YEARS WITHOUT BID, AND TO CLARIFY FINANCING AVAILABLE TO THE CITY AND ITS BOARD OF LIGHT AND WATER COMMISSIONERS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-272 is amended by deleting "10 years" and substituting "20 years" both places those words appear.

Sec. 2. The City of Concord and the Board of Light and Water Commissioners of the City of Concord shall have available to them all forms of financing normally available to municipalities and other institutions.

Sec. 3. This act applies to the City of Concord and the Board of Light and Water Commissioners of the City of Concord only.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 7th day of June, 1985.