

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 414
SENATE BILL 593

AN ACT TO AMEND THE GENERAL STATUTES TO PROVIDE THAT ANY ACTION, SUIT OR PROCEEDING WHICH RELATES TO ANY BONDS ISSUED UNDER CHAPTER 159B OR TO ANY SECURITY FOR SAID BONDS MUST BE TRIED IN THE SUPERIOR COURT OF WAKE COUNTY.

The General Assembly of North Carolina enacts:

Section 1. A new section is added to Article 2, Chapter 159B to read:

"§ 159B-37. **Actions relating to bonds or to security for bonds.** – Notwithstanding the general provisions concerning venue contained in Chapter 1, Subchapter IV, Article 7, or elsewhere in the General Statutes, any action or proceeding by or against a municipality or a joint agency that concerns or relates to (a) any bonds issued pursuant to this Chapter, (b) any contract or document the revenues from which secure in whole or in part the payment of said bonds or (c) any other security or source for payment of said bonds must be tried in the Superior Court of Wake County."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 17th day of June, 1985.