

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 511
SENATE BILL 453

AN ACT TO CLARIFY COURT COSTS FOR FORECLOSURE UNDER A POWER
OF SALE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 7A-306 is amended by adding at the end a new subsection to read:

"(d) This section does not apply to a foreclosure under power of sale in a deed of trust or mortgage."

Sec. 2. G.S. 7A-308(a)(1) is amended by adding after the word "Plus" the phrase ", if the property is sold pursuant to the power of sale,".

Sec. 3. This act shall become effective October 1, 1985.

In the General Assembly read three times and ratified, this the 1st day of July, 1985.