GENERAL ASSEMBLY OF NORTH CAROLINA 1985 SESSION

CHAPTER 526 SENATE BILL 727

AN ACT TO INCREASE THE REIMBURSEMENT TO THE DEPARTMENT OF REVENUE FOR EXPENSES INCURRED IN COLLECTING ASSESSMENTS ON PRIMARY FOREST PRODUCTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 113A-193(c) is rewritten to read as follows:

"The Secretary of Revenue shall be reimbursed for those actual expenditures incurred as a cost of collecting the assessment for the Forest Development Fund. This amount shall be transferred from the Forest Development Fund in equal increments at the end of each quarter of the fiscal year to the Department of Revenue. This amount shall not exceed five percent (5%) of the total assessments collected on primary forest products during the preceding fiscal year."

Sec. 2. This act shall become effective July 1, 1985.

In the General Assembly read three times and ratified, this the 1st day of July, 1985.