GENERAL ASSEMBLY OF NORTH CAROLINA 1985 SESSION

CHAPTER 573 SENATE BILL 296

AN ACT TO EXTINGUISH ANCIENT MINERAL CLAIMS AND TO REQUIRE THE RECORDATION AND LISTING OF THESE CLAIMS FOR TAXATION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 1-42.9 is amended by changing the calendar dates, wherever they appear, to "January 1, 1986".

Sec. 2. This act does not revive any interests rendered ineffective under the provisions of G.S. 1-42.1 through G.S. 1- 42.8 and G.S. 1-42.9. Nor does this act extend the time established in Chapter 502 of the 1983 Session Laws for preserving and keeping effective any fee simple interest in oil, gas, or minerals founded upon any reservation or exception contained in an instrument conveying the surface estate in fee simple that was executed or recorded at least 30 years or more prior to September 1, 1983, if the board of county commissioners where the land lies published the notice required by Chapter 502 of the 1983 Session Laws.

This act shall not affect those who have heretofore complied with the provisions of Chapter 502 of the 1983 Session Laws, and no further notice need be filed and recorded in the office of the Register of Deeds.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 3rd day of July, 1985.