

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 665  
SENATE BILL 461

AN ACT TO PROVIDE FOR PRIVATE SALE OF REDEVELOPMENT PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-514(c) is rewritten to read:

"(c) A commission may sell, exchange, or otherwise transfer the fee or any lesser interest in real property in a redevelopment project area to any redeveloper for any public or private use that accords with the redevelopment plan, subject to such covenants, conditions and restrictions as the commission may deem to be in the public interest and in furtherance of the purposes of this Article. In the sale, exchange, or transfer of property, the commission shall follow the procedure set out in either G.S. 160A-269 or G.S. 160A-270 for the sale of property by a city council."

Sec. 2. G.S. 160A-514(d) is rewritten to read:

"(d) A commission may sell personal property having a value of less than five hundred dollars (\$500.00) at private sale without advertisement and bids."

Sec. 3. The amendment of G.S. 160A-514(d) by this act does not modify or repeal any local act that modifies G.S. 160A-514(d) or its predecessor statute, former G.S. 160-464(d). Such a local act remains in effect, and a municipality subject to the local act may proceed either under it or under this act.

Sec. 4. G.S. 160A-209(c) is amended by inserting a new subdivision to read:

"(9a) Community development. To provide for community development as authorized by G.S. 160A-456 and 160A-457."

Sec. 5. G.S. 160A-456(e) is repealed.

Sec. 6. G.S. 160A-503(19) is amended by adding, in paragraph "e.", after the words "residential units" the words "and commercial and industrial facilities".

Sec. 7. G.S. 160A-209(c) is amended by adding a new subdivision to read:

"(31a) Urban Redevelopment. To provide for urban redevelopment."

Sec. 8. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 9th day of July, 1985.