

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 708
SENATE BILL 418

AN ACT TO PERMIT THE TREASURER TO AUTHORIZE LIMITED
EXEMPTIONS FROM THE DAILY DEPOSIT LAW.

The General Assembly of North Carolina enacts:

Section 1. G.S. 147-77 is amended by inserting before the proviso: "Provided that the State Treasurer may authorize exemptions from the provisions of this section so long as funds are deposited and reported pursuant to the provisions of this section at least once a week and, in addition, so long as funds are deposited and reported pursuant to the provisions of this section whenever as much as two hundred fifty dollars (\$250.00) has been collected and received:".

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 11th day of July, 1985.