

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 736
HOUSE BILL 414

AN ACT TO PROVIDE THAT AN ORDER OF SEIZURE AND DELIVERY FOR PROPERTY PURCHASED UNDER A CONDITIONAL SALE CONTRACT OR FOR PROPERTY USED AS COLLATERAL EXPIRES IN SIXTY DAYS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 1-474 is amended by designating the current language of that section as subsection (a) with the heading "Order.", and by adding a new subsection to that section to read:

"(b) Expiration of Certain Orders. When delivery of property is claimed from a debtor who allegedly defaulted on his payments for personal property purchased under a conditional sale contract, a purchase money security agreement or on a loan secured by personal property, an order of seizure and delivery to the plaintiff for that property expires 60 days after it is issued."

Sec. 2. This act shall become effective October 1, 1985, and shall apply to orders of seizure and delivery issued on or after that date.

In the General Assembly read three times and ratified, this the 12th day of July, 1985.