GENERAL ASSEMBLY OF NORTH CAROLINA 1985 SESSION

CHAPTER 779 HOUSE BILL 1079

AN ACT TO CLARIFY G.S. 115C-437 BY ADDING A DEFINITION OF CLEAR PROCEEDS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 115C-437 is amended by adding the following language at the end of the first sentence:

"The clear proceeds of all penalties and forfeitures and of all fines collected for any breach of the penal laws of the State, as referred to in Article IX, Sec. 7 of the Constitution, shall include the full amount of all penalties, forfeitures or fines collected under authority conferred by the State, diminished only by the actual costs of collection, not to exceed ten percent (10%) of the amount collected."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 17th day of July, 1985.