GENERAL ASSEMBLY OF NORTH CAROLINA 1985 SESSION

CHAPTER 946 HOUSE BILL 2092

AN ACT TO AUTHORIZE A BOND ISSUE TO CONSTRUCT A PARKING DECK BEHIND THE ALBEMARLE BUILDING.

The General Assembly of North Carolina enacts:

Section 1. The Council of State may adopt a bond order providing for the issuance, pursuant to the North Carolina Parking Facilities and Project Revenue Bond Act, Chapter 858, 1975 Session Laws as amended, of not more then ten million dollars (\$10,000,000) aggregate principal amount of revenue bonds of the State for the purpose of constructing a parking deck behind the Albemarle Building. The bonds shall be sold in accordance with the Revenue Bond Act, Article 5 of Chapter 159 of the General Statutes. The Capital Building Authority is authorized to award the design and construction contract for such facility on a design/build basis, notwithstanding Article 8 of Chapter 143 of the General Statutes and Section 12 of Chapter 858, 1975 Session Laws.

Sec. 2. This act shall become effective July 1, 1986.

In the General Assembly read three times and ratified, this the 8th day of July, 1986.