

GENERAL ASSEMBLY OF NORTH CAROLINA  
1985 SESSION

CHAPTER 963  
HOUSE BILL 1676

AN ACT RELATING TO THE LEASING OF PROPERTY ACQUIRED BY THE  
TOWN OF TARBORO IN CONNECTION WITH THE EXECUTION OF  
COMMUNITY DEVELOPMENT PROJECTS.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding G.S. 160A-272, the Town Council of the Town of Tarboro may, in its discretion, lease to private parties and developers any real property acquired by the Town in connection with the execution of any Community Development Project of the Town for terms of more than 10 years without the necessity of following any procedures other than those required by G.S. 160A-272 for leases of 10 years or less. It is the intent hereof that this act shall apply to both real property now owned and real property hereafter acquired by the Town of Tarboro in connection with the execution of Community Development Projects.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 10th day of July, 1986.