

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 173
HOUSE BILL 525

AN ACT TO INCREASE THE HENDERSON FIREMEN'S SUPPLEMENTAL
RETIREMENT SYSTEM BENEFITS.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 111 of the 1981 Session Laws reads as rewritten:

"Section 1. Section 4 of Chapter 810 of the Session Laws of 1959, as amended, is further amended by deleting the sixteenth sentence, which reads: "Each retired fireman receiving supplemental benefit in accordance with this Act shall receive the same amount of supplemental benefit per month; provided that the maximum payment to any retired member of the Henderson City Fire Department from said Fund shall be fifty dollars (\$50.00) per month.", and by substituting the following two sentences: "Each retired fireman receiving supplemental benefit in accordance with this act shall receive the same amount of supplemental benefit per month. The maximum payment to any retired member of the Henderson City Fire Department from the Fund is fifty dollars (\$50.00) per month through December 31, 1980, ~~and one hundred dollars (\$100.00) per month thereafter~~ through December 31, 1986, and two hundred dollars (\$200.00) per month thereafter."

Sec. 2. Nothing in this act creates a liability for the Henderson Firemen's Supplemental Retirement System unless there are sufficient current assets available in the System to pay fully for the liability.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 11th day of May, 1987.