GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

CHAPTER 220 HOUSE BILL 567

AN ACT TO AUTHORIZE THE MECKLENBURG COUNTY BOARD OF COMMISSIONERS TO WAIVE THE REQUIREMENT FOR BID DEPOSITS ON BIDS FOR EQUIPMENT AND MATERIAL.

The General Assembly of North Carolina enacts:

Section 1. The eighth paragraph of G.S. 143-129 is amended by adding a new sentence, at the end, to read:

"In the case of contracts for the purchase of apparatus, supplies, materials, or equipment in an amount less than one hundred thousand dollars (\$100,000), the Board or governing body may waive the requirement for bid deposits or bid bonds."

Sec. 2. This act applies to Mecklenburg County only.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 21st day of May, 1987.