

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 232
HOUSE BILL 694

AN ACT AMENDING THE CHARTER OF THE CITY OF DURHAM TO PERMIT
THE SALE OR OTHER TRANSFER OF PROPERTY SUBJECT TO CERTAIN
CONDITIONS AND RESTRICTIONS.

The General Assembly of North Carolina enacts:

Section 1. The Charter of the City of Durham, being Chapter 671, 1975 Session Laws, as amended, is further amended, by adding the following new section:

"Sec. 86.1. Sale of Property subject to restrictions. (a) The city council may sell, exchange, or otherwise transfer the fee or any lesser interest in real property to any purchaser subject to such covenants, conditions and restrictions as the city council may deem to be in the public interest. Such sale, exchange or other transfer may be made pursuant to either (i) Section 86 of this Charter, (ii) Article 12 of Chapter 160A of the North Carolina General Statutes, (iii) G.S. 160A-514 or (iv) any other applicable provision of law, and the consideration received by the city, if any, for such sale, exchange or transfer may reflect the restricted use of the property resulting from such covenants, conditions and restrictions. The city may invite bids or written proposals (including detailed development plans and site plans) for the purchase of any such property or property interest (whether by sale, exchange or other transfer) pursuant to such specifications as may be approved by the city. A sale, exchange or other transfer of real property (or interest therein) pursuant to this section may be made contingent upon any necessary rezoning of such property.

(b) The authority contained in this section is in addition to and not in limitation of any other authority granted by this Charter or any other law."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 22nd day of May, 1987.