

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 275
SENATE BILL 496

AN ACT TO AMEND THE ENABLING LEGISLATION OF THE NORTH
CAROLINA STATE PORTS AUTHORITY TO MAKE CERTAIN TECHNICAL
AND CONFORMING AMENDMENTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 143B-454(5) is amended by deleting the first two sentences and substituting the following sentence: "The Secretary of Commerce with the approval of the Authority shall appoint an Executive Director, whose salary shall be fixed by the General Assembly in the Current Operations Appropriations Act, to serve at his pleasure."

Sec. 2. G.S. 143B-454(9) is rewritten to read:

"(9) Be authorized and empowered to apply for and accept loans and grants of money from any federal agency or the State of North Carolina or any political subdivision thereof or from any public or private sources available for any and all of the purposes authorized in this Article, and to expend the same in accordance with the directions and requirements attached thereto, or imposed thereon by any such federal agency, the State of North Carolina, or any political subdivision thereof, or any public or private lender or donor, and to give such evidences of indebtedness as shall be required, provided, however, that no indebtedness of any kind incurred or created by the Authority shall constitute an indebtedness of the State of North Carolina, or any political subdivision thereof, and no such indebtedness shall involve or be secured by the faith, credit or taxing power of the State of North Carolina, or any political subdivision thereof."

Sec. 3. G.S. 143B-456(a) is amended by rewriting the last sentence to read: "Such bonds or notes shall mature at such time or times not exceeding 40 years from their date or dates, as may be determined by the Authority."

Sec. 4. G.S. 143B-459 is repealed.

Sec. 5. G.S. 143B-461(d) is amended by deleting the word "chairman" in the first sentence and substituting the words "Executive Director".

Sec. 6. G.S. 143B-465 is rewritten to read:

"§ 143B-465. Purchase of supplies, material and equipment and building contracts.—All of the provisions of Article 3 of Chapter 143 of the General Statutes relating to the purchase of supplies, material and equipment by the State government are hereby made applicable to the North Carolina State Ports Authority. All of the provisions of Chapter 143 of the General Statutes relating to public building contracts are hereby made applicable to the North Carolina State Ports Authority for those

construction projects which may be funded, in whole or in part, by appropriations from the General Assembly."

Sec. 7. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 4th day of June, 1987.