

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 329
SENATE BILL 319

AN ACT TO AUTHORIZE THE CITY MANAGER OF CHARLOTTE TO WAIVE THE REQUIREMENT FOR BID DEPOSITS ON BIDS FOR EQUIPMENT, MATERIAL, AND SUPPLIES, AND CONCERNING CONSTRUCTION OF MECKLENBURG STADIUM.

The General Assembly of North Carolina enacts:

Section 1. G.S. 143-129 is amended by adding the following after the eighth paragraph: "In the case of contracts for the purchase of apparatus, supplies, material, or equipment, where the estimated purchase price does not exceed one hundred thousand dollars (\$100,000), the City Manager may waive the requirement for bid deposits or bid bonds."

Sec. 2. In recognition of the unique public-private partnership with regard to Mecklenburg Stadium at Price Park, construction of that facility is not subject to Article 8 of Chapter 143 of the General Statutes and Article 3 of Chapter 44A of the General Statutes.

Sec. 3. All laws and clauses of law in conflict with this act are repealed.

Sec. 4. This act applies to the City of Charlotte only.

Sec. 5. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 10th day of June, 1987.