GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

CHAPTER 354 SENATE BILL 813

AN ACT TO REQUIRE IMPLEMENTATION OF LEAST COST PLANNING INITIATIVES BY UTILITIES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 62-2 is amended by adding a new subsection to read:

"(3a) To assure that resources necessary to meet future growth through the provision of adequate, reliable utility service include use of the entire spectrum of demand-side options, including but not limited to conservation, load management and efficiency programs, as additional sources of energy supply and/or energy demand reductions. To that end, to require energy planning and fixing of rates in a manner to result in the least cost mix of generation and demand-reduction measures which is achievable, including consideration of appropriate rewards to utilities for efficiency and conservation which decrease utility bills."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 12th day of June, 1987.