GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

CHAPTER 551 SENATE BILL 137

AN ACT TO PROVIDE THAT AN AUCTION IS NOT AN "OFF-PREMISES SALE," AND TO MAKE OTHER AMENDMENTS TO THE CANCELLATION LAW.

The General Assembly of North Carolina enacts:

Section 1. G.S. 14-401.13(c)(1) is amended as follows:

- (1) by deleting the period at the end of sub-subdivision f. and substituting the phrase "; or"; and
- (2) by adding to the end a new sub-subdivision to read:
 - 'g. Executed at an auction."

Sec. 2. The third paragraph of the NOTICE OF CANCELLATION contained in G.S. 14-401.13(a)(2) is amended by adding a new sentence at the end thereof as follows:

"In the event you purchased antiques at an antique show and cancel, and your residence is out-of-state, you must deliver the purchased goods to the seller."

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 6th day of July, 1987.