

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 632
HOUSE BILL 823

AN ACT TO REQUIRE CERTAIN INFORMATION BE USED IN DETERMINING
FIRE INSURANCE RATES FOR HOMEOWNERS AND FARMOWNERS
INSURANCE IN RURAL FIRE DISTRICTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-124.19(3) is amended by adding the following sentence:

"In the case of fire insurance rates that are subject to the ratemaking authority of the Bureau, consideration shall be given to the insurance public protection classifications of rural fire districts based upon standards established by the Commissioner."

Sec. 2. On or before October 1, 1988, the North Carolina Rate Bureau shall file rating or statistical plans to comply with this act.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 17th day of July, 1987.