

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 661
HOUSE BILL 113

AN ACT TO PERMIT THE GOVERNING BODY OF A TAXING UNIT TO ALLOW
THE TAX COLLECTOR TO ADJUST SMALL UNDERPAYMENTS AND
OVERPAYMENTS OF PROPERTY TAX.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-357 is amended by adding a new subsection to read:

"(c) Small Underpayments and Overpayments. The governing body of a taxing unit may, by resolution, permit its tax collector to treat small underpayments of taxes as fully paid and to not refund small overpayments of taxes unless the taxpayer requests a refund before the end of the fiscal year in which the small overpayment is made. A 'small underpayment' is a payment made, other than in person, that is no more than one dollar (\$1.00) less than the taxes due on a tax receipt. A 'small overpayment' is a payment made, other than in person, that is no more than one dollar (\$1.00) greater than the taxes due on a tax receipt.

The tax collector shall keep records of all underpayments and overpayments of taxes by receipt number and amount and shall report these payments to the governing body as part of his settlement.

A resolution authorizing adjustments of underpayments and overpayments as provided in this subsection shall:

- (1) Be adopted on or before June 15 of the year to which it is to apply;
- (2) Apply to taxes levied for all previous fiscal years; and
- (3) Continue in effect until repealed or amended by resolution of the taxing unit."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd of July,
1987.