

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 678
SENATE BILL 772

AN ACT TO ALLOW TEMPORARY RULES FOR THE ISSUANCE OF BONDS
FOR PRIVATE COLLEGES.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding G.S. 150B-13, the North Carolina Educational Facilities Finance Agency may, until six months from the effective date of this act, adopt temporary rules providing for the issuance of bonds for private colleges to carry out the purposes of Chapter 115E of the General Statutes without prior notice or hearing or upon any abbreviated notice or hearing the Agency finds practicable. The Agency shall begin normal rule-making procedures on permanent rules in accordance with Article 2 of Chapter 150B at the same time it adopts a temporary rule. Temporary rules adopted under this section shall be published by the Director of the Office of Administrative Hearings in the North Carolina Register and shall be effective for a period of not longer than 180 days.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 24th day of July, 1987.