GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

CHAPTER 892 HOUSE BILL 142

AN ACT TO INCREASE THE ANNUAL INCOME TAX EXCLUSION FOR FEDERAL CIVIL SERVICE AND MILITARY RETIREMENT PAY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-141(b)(14) and (18) are amended by deleting the phrase "three thousand dollars (\$3,000)" and substituting the phrase "four thousand dollars (\$4,000)".

Sec. 2. This act is effective for taxable years beginning on or after January 1, 1989.

In the General Assembly read three times and ratified this the 20th day of June, 1988.