

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 904
SENATE BILL 1617

AN ACT TO AMEND CHAPTER 505 OF THE 1983 SESSION LAWS,
REGARDING THE WILMINGTON FIREMEN'S BENEFIT FUND.

The General Assembly of North Carolina enacts:

Section 1. Section 3 of Chapter 505 of the 1983 Session Laws reads as rewritten:

"Sec. 3. Firemen's Benefits. Each retired fireman of the City, who is receiving retirement or disability benefits from the Firemen's Pension Fund of Wilmington, North Carolina or the North Carolina Local Governmental Employees' Retirement System, shall be entitled to and shall receive in each calendar year following the calendar year in which he retires the following supplemental retirement benefits: one share for each full year of service as a full-time fireman of the City of ~~Wilmington; provided that the~~ Wilmington. Each surviving spouse or beneficiary of a fireman who is receiving retirement or disability benefits from the Firemen's Pension Fund of Wilmington, North Carolina or the North Carolina Local Governmental Employees' Retirement System shall be entitled to and shall receive in each calendar year following the calendar year in which the retired fireman dies, the following supplemental benefit: ~~a percent of a one~~ share for each full year of service of the employee as a full-time fireman of the City of Wilmington as determined by the spouse or beneficiary provision of the retirement fund; provided further in no event shall any retired fireman or surviving spouse or beneficiary be entitled to receive in any year an annual supplemental retirement benefit in excess of six hundred dollars (\$600.00)."

Sec. 2. Nothing in this act creates a liability for the Wilmington Firemen's Benefit Fund unless there are sufficient current assets in the fund to pay fully for the liability.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd day of June, 1988.