

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 933
HOUSE BILL 2358

AN ACT TO ALLOW LEE COUNTY TO DISPOSE OF CERTAIN PROPERTY TO
A DEVELOPER FOR A RESOURCE CENTER BY EITHER AN INSTALLMENT
PURCHASE AGREEMENT OR A LEASE PURCHASE AGREEMENT.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding G.S. 153A-176 or Article 12 of Chapter 160A of the General Statutes, the County of Lee may convey at private sale as part of a lease-purchase agreement or an installment purchase agreement with the selected developer the following described parcel of land, in order to build the Lee County Resource Center:

BEGINNING at the point where the Southerly line of SR 1521 (also known as Kelly Drive) intersects the Easterly line of SR 1519 (also known as Nash Street); thence with the Southerly line of Kelly Drive, North 58° 24' 43" East, 272.01 feet to a stake; thence continuing with Southerly line of Kelly Drive, North 56° 35' 12" East, 101.80 feet to a stake; thence continuing with the Southerly line of Kelly Drive, North 51° 23' 43" East, 93.38 feet to an iron pipe; thence, South 25° 01' 44" East, 702.13 feet to an iron pipe; thence South 58° 49' 43" West, 389.27 feet to an axle in the easterly line of SR 1519; thence with the easterly line of SR 1519, North 31° 07' 54" West, 702.39 feet to the point of BEGINNING, containing 6.92 acres, more or less.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd day of June, 1988.