GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

CHAPTER 957 HOUSE BILL 2235

AN ACT TO ALLOW RUTHERFORD COUNTY TO LEVY AN AD VALOREM TAX FOR A RECREATIONAL LAKE.

The General Assembly of North Carolina enacts:

Section 1. A county may levy a property tax at an effective rate not in excess of one cent on the one hundred dollars (\$100.00) value of property subject to taxation, for the purpose of a recreational lake, subject to a referendum as provided by G.S. 153A-149(d).

Sec. 2. This act is supplemental to any other authority that a county may have under any other act, public, or local, to levy a tax for the purpose set out in Section 1 of this act.

Sec. 3. In any referendum under Section 1 of this act in Rutherford County, the question on the ballot shall be:

"[] FOR the levy of a property tax at an effective rate not in excess of one cent on the one hundred dollars (\$100.00) value of property subject to taxation, for the purpose of constructing and maintaining a recreation lake known as Site 2R of the Second Broad River Watershed Project.

[] AGAINST the levy of a property tax at an effective rate not in excess of one cent on the one hundred dollars (\$100.00) value of property subject to taxation, for the purpose of constructing and maintaining a recreation lake known as Site 2R of the Second Broad River Watershed Project."

Sec. 4. This act applies to Rutherford County only.

Sec. 5. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 24th day of June, 1988.