

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 304
SENATE BILL 689

AN ACT TO PERMIT THE CITY OF DURHAM TO PROVIDE RELOCATION
ASSISTANCE PAYMENTS FOR THE VALUE OF MORTGAGE CREDIT
CERTIFICATES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 133-9(a) is amended by adding a new subdivision to read:

"(4) The amount, if any, which will compensate the displaced person for the value of a mortgage credit certificate for a federal income tax credit. This subsection applies only to a certificate which has been issued by the North Carolina Housing Finance Agency and which will expire because of the agency's acquisition of the dwelling."

Sec. 2. This act applies only to the City of Durham.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 8th day of July,
1993.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives