

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 664
SENATE BILL 1700

AN ACT TO ESTABLISH THE PERCENTAGE RATES FOR THE INSURANCE
REGULATORY CHARGE AND THE PUBLIC UTILITY REGULATORY FEE.

The General Assembly of North Carolina enacts:

Section 1. The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is seven and twenty-five hundredths percent (7.25%) for the 1994 calendar year.

Sec. 2. The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is eight and one-half hundredths percent (0.085%) of each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 1994.

Sec. 3. Section 2 of this act becomes effective July 1, 1994. The remaining sections of this act are effective upon ratification.

In the General Assembly read three times and ratified this the 5th day of July, 1994.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives