§ 143C-8-7.2. Use of capital funds for public-private partnership projects.

(a) For the purposes of this section, the term "public-private partnership project" means a capital improvement project undertaken for the benefit of a governmental entity and a private entity that may involve a contract, a financing arrangement, or other agreement and includes construction of a public facility or other improvements, including paving, grading, utilities, infrastructure, reconstruction, or repair, and may include both public and private facilities.

(b) A State agency, including a constituent institution of The University of North Carolina, shall not use State funds appropriated to the State agency in conjunction with or for the benefit of a public-private partnership project for either of the following without express authorization by an act of the General Assembly:

(1) A capital improvement project that is not a public-private partnership project.

(2) A self-liquidating project that is not a public-private partnership project.

(c) This section does not apply to any of the following:

(1) The entity created pursuant to G.S. 116-350.5.

(2) The Department of Transportation. (2026-9, s. 6.1.)