

§ 57D-3-03. Approval of members.

The approval of all members is required to do any of the following:

- (1) Adopt or amend an operating agreement.
- (2) Admit any person as a member.
- (3) Other than in the ordinary course of business, transfer in one transaction or a series of related transactions all or substantially all of the assets of the LLC prior to the dissolution of the LLC.
- (4) Dissolve the LLC under circumstances other than those for which the LLC may be dissolved under Article 6 of this Chapter.
- (5) Convert the LLC into a different eligible entity under Article 9 of this Chapter.
- (6) Merge the LLC with or into another eligible entity under Article 9 of this Chapter. (2013-157, s. 2.)