

§ 66-524. Enforcement; penalties; remedies.

- (a) A contract in violation of this Article is void.
- (b) The Attorney General may bring an action to enjoin violations of this Article. In this action, the court may also impose a civil penalty of up to fifty thousand dollars (\$50,000) for each violation of this Article.
- (c) A person injured by a violation of this Article may bring an action to recover damages and is entitled to elect at judgment between common law damages as measured by the trier of fact and statutory damages as measured by treble the amount of the full potential litigation investment contemplated by the investor. The injured person is also entitled to an award of court costs and reasonable attorneys' fees.
- (d) In an action arising under subsection (b) or (c) of this section, a person that has engaged in the business of litigation investment or furnished litigation investment to a party or counsel of record in a civil proceeding in this State has purposefully availed itself of the privileges of conducting business in this State and is subject to suit in this State, whether or not the person is transacting or has transacted any other business in this State. This Article shall be construed as a special jurisdiction statute in accordance with G.S. 1-75.4(2).
- (e) The remedies and penalties available under this section are in addition to any other remedies provided for by law. (2026-14, s. 1.)