

§ 97-134. Plan of Operation.

The Plan is as follows:

- (1) The Board shall adopt a Plan of Operation and any amendments necessary or suitable to assure the fair, reasonable, and equitable administration of the Association.
- (2) All member self-insurers shall comply with the Plan.
- (3) The Plan shall:
 - a. Establish the procedures whereby all the powers and duties of the Association under G.S. 97-133 will be performed.
 - b. Establish procedures for investing and managing Fund assets.
 - c. Adopt a reasonable mechanism and procedure to achieve equity in assessing members under G.S. 97-133.
 - d. Establish the amount and method of reimbursing members of the Board under G.S. 97-132.
 - e. Establish procedures by which claims may be filed with the Association and establish acceptable forms of proof of covered claims.
 - f. Establish regular places and times for meetings of the Board.
 - g. Establish procedures for records to be kept of all financial transactions of the Association, its agents, and the Board.
 - h. Provide that any member self-insurer aggrieved by any final action or decision of the Association may appeal to the Commissioner within 30 days after the action or decision.
 - i. Repealed by Session Laws 2011-196, s. 10, effective July 1, 2011.
 - j. Contain additional provisions necessary or proper for the execution of the powers and duties of the Association. (1985 (Reg. Sess., 1986), c. 1013, s. 1; 1987, c. 528, s. 11; 2005-400, s. 5; 2011-196, s. 10.)