

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1251
Committee Substitute Favorable 6/24/89

Short Title: Financial Boards Merger Study.

(Public)

Sponsors:

Referred to:

April 12, 1989

A BILL TO BE ENTITLED

AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY THE ADVISABILITY AND NEED OF CONSOLIDATING THE STATE
REGULATION OF FINANCIAL INSTITUTIONS IN NORTH CAROLINA.

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission is authorized to study the need and advisability of consolidating the State regulation of financial institutions in North Carolina, in view of present and proposed changes in the federal regulation of these institutions.

Sec. 2. The Legislative Research Commission is authorized to present the findings and recommendations of its study, if undertaken, to the 1991 Session of the General Assembly.

Sec. 3. This act is effective upon ratification.