GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1589

Short Title: Exempt Military Survivor Benefits. (Public)

Sponsors: Representatives Grady; and Kimsey.

Referred to: Finance.

May 4, 1989

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE TAX EXEMPTION FOR MILITARY RETIREMENT PAY TO RETIRED MILITARY SURVIVORS' BENEFITS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-141(b)(18) reads as rewritten:

"(18) Any amount not to exceed four thousand dollars ($4,000) received by a taxpayer during any year as (i) retired or retainer pay as a result of service in any of the armed forces of the United ~~States.~~ States or (ii) military survivor benefits for survivors of persons retired from service in any of the armed forces of the United States."

Sec. 2. This act is effective for taxable years beginning on or after January 1, 1989.