

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 705
HOUSE BILL 1775

AN ACT TO INCREASE THE MAXIMUM PROPERTY TAX EXCLUSION FOR
RESIDENCES OF DISABLED VETERANS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-275(21) reads as rewritten:

"(21) The first ~~thirty four~~thirty-eight thousand dollars (~~\$34,000~~)
(\$38,000) in assessed value of housing together with the
necessary land therefor, owned and used as a residence by a
disabled veteran who receives benefits under Title 38, section
801, United States Code Annotated. This exclusion shall be the
total amount of the exclusion applicable to such property."

Sec. 2. This act is effective for taxable years beginning on or after January 1,
1990.

In the General Assembly read three times and ratified this the 31st day of
July, 1989.