

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 208  
Committee Substitute Favorable 4/28/89

Short Title: Private Ret. Tax Exclusion.

(Public)

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Sponsors:

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Referred to:

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February 14, 1989

1                                   A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE A PARTIAL EXCLUSION FROM INCOME FOR  
3 RETIREMENT PAY RECEIVED BY A TAXPAYER FROM A PRIVATE  
4 EMPLOYER RETIREMENT PROGRAM.

5 The General Assembly of North Carolina enacts:

6           Section 1. G.S. 105-141(b) is amended by adding a new subdivision to read:  
7       "(31) The amount, not to exceed four thousand dollars (\$4,000), received by an  
8 individual from one or more private employer retirement programs."

9           Sec. 2. This act is effective for taxable years beginning on or after January 1,  
10 1989.