

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 2168

Short Title: Windsor Fire Retirement Fund.

(Local)

Sponsors: Representatives Rogers; and H. Hunter.

Referred to: Pensions and Retirement.

May 29, 1990

A BILL TO BE ENTITLED

AN ACT TO REGULATE THE USE TO WHICH THE EXCESS PROCEEDS OF
THE WINDSOR FIREMEN'S LOCAL RELIEF FUND MAY BE PUT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-84-35 reads as rewritten:

"§ 58-84-35. Disbursement of funds by trustees.

The board of trustees shall have entire control of the funds derived from the provisions of this Article, and shall disburse the funds only for the following purposes:

(1) To safeguard any fireman in active service from financial loss, occasioned by sickness contracted or injury received while in the performance of his duties as a fireman.

(2) To provide a reasonable support for those actually dependent upon the services of any fireman who may lose his life in the fire service of his town, city, or State, either by accident or from disease contracted or injury received by reason of such service. The amount is to be determined according to the earning capacity of the deceased.

(2.1) To provide assistance, upon approval by the Secretary of the State Firemen's Association, to a destitute member fireman who has served honorably for at least five years.

(3) Repealed by Session Laws 1985, c. 666, s. 61.

(4) To provide for the payment of any fireman's assessment in the Firemen's Fraternal Insurance Fund of the State of North Carolina if the board of trustees finds as a fact that said fireman is unable to pay the said assessment by reason of disability.

- 1 (5) To provide for benefits of supplemental retirement, workers
2 compensation, and other insurance and pension protection for firemen
3 otherwise qualifying for benefits from the Firemen's Relief Fund as set
4 forth in Article 85 of this Chapter.
- 5 (6) To provide for educational benefits to firemen and their dependents
6 who otherwise qualify for benefits from the Firemen's Relief Fund as
7 set forth in Article 85 of this Chapter.
- 8 (7) To provide safety equipment and other motorized equipment for the
9 use and protection of the firemen.

10 Notwithstanding any other provisions of law, no expenditures shall be made
11 pursuant to subsections (5) and (6) of this section unless the State Firemen's Association
12 has certified that such expenditures will not render the Fund actuarially unsound for the
13 purposes of providing the benefits set forth in subsections (1), (2), and (4) of this
14 section. If, for any reason, funds made available for subsections (5) and (6) of this
15 section shall be insufficient to pay in full any benefits, the benefits pursuant to
16 subsections (5) and (6) shall be reduced pro rata for as long as the amount of insufficient
17 funds exists. No claim shall accrue with respect to any amount by which a benefit
18 under subsections (5) and (6) shall have been reduced."

19 Sec. 2. This act applies to the Windsor Fire Department Firemen's Relief
20 Fund only and at no time shall the amount of that Fund be reduced to less than fifty
21 thousand dollars (\$50,000), or the amount necessary to make the Fund actuarially
22 sound, whichever is more, because of expenditures made pursuant to G.S. 58-84-35(7)
23 added by Section 1 of this act.

24 Sec. 3. This act is effective upon ratification.