

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 605

Short Title: Technical Correction-Retirement.

(Public)

Sponsors: Representative Hall.

Referred to: Pensions and Retirement.

March 15, 1989

A BILL TO BE ENTITLED

1 AN ACT TO MAKE TECHNICAL CORRECTIONS IN CHAPTER 1091, SESSION
2 LAWS OF 1987, CONCERNING ACTUARIAL NOTES, AS RECOMMENDED
3 BY THE GENERAL STATUTES COMMISSION.
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5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 120-114(c), as rewritten by Section 3 of Chapter 1091,
7 Session Laws of 1987, reads as rewritten:

8 "(c) The author of each bill or resolution shall also present a copy of the bill or
9 resolution to any actuary employed by the retirement system, or to any actuary
10 employed by a program of hospital, medical, disability, or related benefits provided for
11 teachers and State employees, affected by the bill or resolution in question. Actuarial
12 notes shall be prepared and transmitted to the author or authors of the measure no later
13 than two weeks after the request for the actuarial note is received, unless an extension of
14 time is agreed to by the author or authors as being necessary in preparation of the note.
15 Any person who signs an actuarial note knowing it to contain false information shall be
16 fined not more than five hundred dollars (\$500.00) or imprisoned not more than six
17 months, or both. The provisions of this subsection may be waived for any local
18 government retirement or pension plans not administered by the State, and for any local
19 government program of hospital, medical, disability, or related benefits for local
20 government employees not administered by the State." ♦

21 Sec. 2. Section 4 of Chapter 1091, Session Laws of 1987 is amended by
22 deleting "G.S. 120-112.5", and substituting "G.S. 120-111.2(5)".

23 Sec. 3. This act is effective upon ratification.