GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 628

Short Title: Limit Liab./Credit Union Officer. (Public)

Sponsors: Representative Brubaker.

Referred to: Judiciary.

March 15, 1989

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FOR LIMITED CIVIL LIABILITY OF A PERSON IN HIS CAPACITY AS A DIRECTOR, TRUSTEE, OR OFFICER OF A CREDIT UNION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 55A-28.1A is amended by adding a new subsection to read:

"(c) ‘Nonprofit corporation' as referred to in this section shall include any credit union chartered under the laws of this State, the laws of any other state, or under the laws of the United States."

Sec. 2. This act is effective upon ratification.