

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 628  
Committee Substitute Favorable 5/5/89  
Judiciary II Senate Committee Substitute Adopted 5/30/89

Short Title: Limit Liab./Credit Union Officer.

(Public)

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Sponsors:

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Referred to:

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March 15, 1989

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE FOR LIMITED CIVIL LIABILITY OF A PERSON IN HIS  
2 CAPACITY AS A DIRECTOR, TRUSTEE, OR OFFICER OF A CREDIT UNION.  
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4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 55A-28.1A is amended by adding a new subsection to read:

6 "(c) Without diminishing the applicability of any other provision of this Chapter,  
7 'nonprofit corporation' as referred to in this section shall include any credit union  
8 chartered under the laws of this State, the laws of any other state, or under the laws of  
9 the United States."

10 Sec. 2. This act is effective upon ratification, and is applicable only to causes  
11 of action arising on or after the date of ratification.