

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 791

Short Title: Validate Land Transfers.

(Public)

Sponsors: Representatives Nesbitt, Colton, Greenwood, and N. Crawford.

Referred to: Government.

March 22, 1989

1 A BILL TO BE ENTITLED
2 AN ACT TO VALIDATE CERTAIN TRANSFERS OF REAL PROPERTY BY
3 REDEVELOPMENT COMMISSIONS.

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 160A-514(c) reads as rewritten:

6 "(c) A commission may sell, exchange, or otherwise transfer the fee or any lesser
7 interest in real property in a redevelopment project area to any redeveloper for any
8 public or private use that accords with the redevelopment plan, subject to such
9 covenants, conditions and restrictions as the commission may deem to be in the public
10 interest and in furtherance of the purposes of this Article. In the sale, exchange, or
11 transfer of property, the commission shall follow the procedure set out in G.S. 160A-
12 268, G.S. 160A-269, G.S. 160A-270 or G.S. 160A-271 for the disposition of property
13 by a city council. Provided, however, that all sales, exchanges, or other transfers of real
14 property from July 9, 1985, to December 31, 1987, in accordance with the provisions of
15 this section prior to its revision on July 9, 1985, shall be and are valid in all respects."

16 Sec. 2. This act is effective upon ratification.