

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 87  
Second Edition Engrossed 2/21/89

Short Title: Registration of Subsidiaries of BHC's.

(Public)

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Sponsors: Representatives Diamont; Fletcher, Warren, Easterling, and Kerr.

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Referred to: Commerce.

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January 25, 1989

A BILL TO BE ENTITLED

1 AN ACT TO REQUIRE THE REGISTRATION UNDER THE NORTH CAROLINA  
2 BANK HOLDING COMPANY ACT OF BANK HOLDING COMPANIES  
3 CONTROLLING DIRECTLY OR INDIRECTLY NONBANK SUBSIDIARIES  
4 OPERATING IN NORTH CAROLINA.  
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6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 53-227 reads as rewritten:

8 "**§ 53-227. Registration of bank holding companies.**

9 Every bank holding company, not later than July 1, 1985, or within 180 days after  
10 becoming a bank holding company controlling a North Carolina federally or State-  
11 chartered bank or banks, or within 180 days after acquiring control, directly or  
12 indirectly, over a nonbank subsidiary or subsidiaries having offices located in this State  
13 shall register with the Commissioner on forms ~~approved-supplied~~ by the Commissioner."

14 Sec. 2. This act is effective upon ratification.