

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 1118

Short Title: Housing Funds.

(Public)

Sponsors: Senators Walker; Tally and Hunt of Moore.

Referred to: Ways and Means.

May 2, 1989

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA HOUSING TRUST FUND AND THE NORTH CAROLINA HOUSING FINANCE AGENCY.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Housing Trust Fund \$10,000,000 for the 1989-90 fiscal year to be deposited into the Housing Trust Fund for any of the purposes set forth in Chapter 122E of the General Statutes.

Sec. 2. There is appropriated from the General Fund to the North Carolina Housing Finance Agency \$5,000,000 to be used as a general debt service reserve for the issuance of bonds of the Agency.

Sec. 3. This act shall become effective July 1, 1989.