

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

S
Resolution
Adopted

Simple

SENATE RESOLUTION 1264
Adopted 5/29/89

Sponsors: Senator Winner.

Referred to: Rules and Operation of The Senate.

May 10, 1989

1 A SENATE RESOLUTION CONFORMING SENATE RULE 42.2 OF THE
2 PERMANENT RULES OF THE SENATE FOR THE 1989 SESSION OF THE
3 GENERAL ASSEMBLY OF NORTH CAROLINA TO CHANGES MADE TO
4 THE STATUTORY LAW BY THE 1987 GENERAL ASSEMBLY.

5 Be it resolved by the Senate:

6 Section 1. Rule 42.2 of the Permanent Senate Rules for the 1989 Session, as
7 contained in Senate Resolution 143 adopted on March 20, 1989, reads as rewritten:

8 "RULE 42.2. **Actuarial notes.**-(a) Every bill or resolution proposing any change
9 in the law relative to any

- 10 1. State-administered—State, municipal or other retirement or pension
11 system funded in whole or in part out of public funds; or
12 2. Program of hospital, medical, disability or related benefits provided for
13 teachers and State employees, funded in whole or in part by State
14 funds

15 shall have attached to it at the time of its consideration by any committee a brief
16 explanatory statement or note which shall include a reliable estimate of the financial and
17 actuarial effect of the proposed change to that retirement or pension system. The
18 actuarial note shall be attached to the jacket of each proposed bill or resolution which is
19 reported favorably by any committee, shall be separate therefrom, and shall be clearly
20 designated as an actuarial note.

21 (b) The sponsor of the bill or resolution shall present a copy of the measure, with
22 his request for an actuarial note, to the Fiscal Research Division which shall prepare the
23 actuarial note as promptly as possible but not later than two weeks after the request is
24 made. Actuarial notes shall be prepared in the order of receipt of request and shall be

1 transmitted to the sponsor of the measure. The actuarial note of the Fiscal Research
2 Division shall be prepared and signed by an actuary.

3 (c) The sponsor of the bill or resolution shall also present a copy of the measure
4 to the chief administrative officer of the retirement or pension system affected by the
5 measure. The chief administrative officer shall have an actuarial note prepared by the
6 system's actuary on the measure and shall transmit the note to the sponsor of the
7 measure not later than two weeks after the request is received. The actuarial note shall
8 be attached to the jacket of the measure.

9 (d) The note shall be factual and shall, if possible, provide a reliable estimate of
10 both the immediate effect and, if determinable, the long range fiscal and actuarial effect
11 of the measure. If, after careful investigation, it is determined that no dollar estimate is
12 possible, the note shall contain a statement to that effect, setting forth the reasons why
13 no dollar estimate can be given. No comment or opinion shall be included in the
14 actuarial note with regard to the merits of the measure for which the note is prepared.
15 Technical and mechanical defects in the measure may be noted.

16 (e) When any committee reports a measure to which an actuarial note is attached
17 at the time of committee consideration, with any amendment of such nature as would
18 substantially affect the cost to or the revenues of any retirement or pension system, the
19 chairman of the committee reporting the measure shall obtain from the Fiscal Research
20 Division an actuarial note of the fiscal and actuarial effect of the proposed amendment.
21 The actuarial note shall be attached to the jacket of the measure. An amendment to any
22 bill or resolution shall not be in order if the amendment affects the costs to or the
23 revenues of a State-administered retirement or pension system, unless the amendment is
24 accompanied by an actuarial note, prepared by the Fiscal Research Division, as to the
25 actuarial effect of the amendment.

26 (f) The Fiscal Research Division shall make all relevant actuarial notes available
27 to the membership of the Senate."

28 Sec. 2. This resolution is effective upon adoption.