

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 676

Short Title: Retired Law Officer Benefit Increases.

(Public)

Sponsors: Senators Plyler, Basnight, Conder; Daniel and Raynor.

Referred to: Pensions and Retirement.

March 29, 1989

A BILL TO BE ENTITLED

AN ACT TO PROVIDE STATE AND LOCAL GOVERNMENT LAW ENFORCEMENT OFFICERS RETIRED PRIOR TO AUGUST 1981, WITH ADDITIONAL POST-RETIREMENT INCREASES TO SUPPLEMENT ANY OTHER SUCH INCREASES FOR RETIRED EMPLOYEES AND THEIR BENEFICIARIES PROVIDED BY THE GENERAL ASSEMBLY BEGINNING JULY 1, 1989.

The General Assembly of North Carolina enacts:

Section 1. G.S. 128-27 is amended by adding a new subsection (ff) to read:

"(ff) From and after July 1, 1989, the retirement allowances to or on account of law enforcement officers and their beneficiaries whose retirement commenced on or before July 1, 1981, shall be increased by the following percentage amounts:

<u>Commencement of Allowances</u>	<u>Percentage Increase</u>
<u>Prior to January 1967</u>	<u>63%</u>
<u>January 1967 through June 1967</u>	<u>59</u>
<u>July 1967 through June 1968</u>	<u>44</u>
<u>July 1968 through June 1969</u>	<u>39</u>
<u>July 1969 through July 1970</u>	<u>35</u>
<u>August 1970 through July 1971</u>	<u>33</u>
<u>August 1971 through July 1972</u>	<u>29</u>
<u>August 1972 through July 1973</u>	<u>32</u>
<u>August 1973 through July 1974</u>	<u>33</u>
<u>August 1974 through July 1975</u>	<u>23</u>
<u>August 1975 through July 1976</u>	<u>15</u>

1	<u>August 1976 through July 1977</u>	<u>12</u>
2	<u>August 1977 through July 1979</u>	<u>5</u>
3	<u>August 1979 through July 1980</u>	<u>8</u>
4	<u>August 1980 through July 1981</u>	<u>5</u>

5 These allowance increases shall be calculated on the basis of the allowances payable for  
6 the month of June 1989, only for those officers and beneficiaries whose allowances  
7 commenced according to the foregoing periods so as not to be compounded with or take  
8 the place of any other increases in allowances payable on and after July 1, 1989."

9       Sec. 2. G.S. 135-5 is amended by adding a new subsection (pp) to read:

10       "(pp) From and after July 1, 1989, the retirement allowances to or on account of  
11 law enforcement officers and their beneficiaries whose retirement commenced on or  
12 before July 1, 1981, shall be increased by the same percentage amounts and under the  
13 same conditions as provided to retired local government law enforcement officers and  
14 their beneficiaries in accordance with the provisions of G.S. 128-27 (ff)."

15       Sec. 3. The provisions of this act shall be funded by unencumbered actuarial  
16 gains as of the December 31, 1987, actuarial valuations in the Local Governmental  
17 Employees' Retirement System and the Teachers' and State Employees' Retirement  
18 System.

19       Sec. 4. This act shall become effective July 1, 1989.